



**UNIVERSITY OF NORTH BENGAL**  
LL.B. (3 yr.) 4th Semester Examination, 2021

**COMPANY LAW**

**PAPER CODE-DE02**

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.*

**Answer question No. 7 and any four questions from the rest**

**GROUP-A**

**(Maximum word limit up to 200 words)**

1. What do you mean by Articles of Association? “The doctrine of indoor management is a silver lining to strangers dealing with the company”. Explain with suitable examples. 10
2. Board of Directors of Limited has decided not to preserve the books of accounts and other related records of accounts, for more than five years immediately preceding the relevant financial year of 2016-17 due to shortage of space in the office premises. Referring to the provisions of the Companies Act, 2013, examine the validity of the Board’s decision. 10
3. What do you understand by winding up of a company? Explain the circumstances under which a company may be wound up by the Tribunal. 10
4. Write down the composition of National Company Law Appellate Tribunal (NCALT) and the power and procedure to regulate its proceedings. 10
5. A public limited company has only seven shareholders. Being all the shares paid in full, one such shareholder purchased all the shares of another shareholder in a private settlement between them reducing the no. of shareholders to six. The company continues to carry on its business thereafter. Discuss with reference to the Companies Act, 2013 the implications of this transaction on the functioning of the company. 10
6. Enumerate the difficulties encountered in holding virtual meetings of Members. 10

**GROUP-B**

**(Maximum word limit up to 100 words)**

7. Write short notes on any *two* of the following: 5×2 = 10
- (a) Appointment of women Director in Company
  - (b) Merger or Amalgamation of company with Foreign Company
  - (c) Punishment for failure to distribute dividend and exceptions
  - (d) Holding and Subsidiary Company.

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