



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA./B.Com. LL.B. Honours 1st Semester Examination, 2021

ECONOMICS-I

PAPER CODE: FC03/CC03

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions.

The marks will be deducted if answers exceed word limit.

16-20 marks- 400 words / 10-15 marks- 300 words / 6-9 marks- 200 words / 2-5 marks- 100 words

Answer Question No. 7 and any *four* questions from the rest

1. Define Economics. Justify the statement “economics is a social science”. Briefly explain the relation between Law and Economics. 20
2. Define Demand. What are the exceptional situation of law of Demand? Explain Individual and Market Demand. Derive market demand curve from Individual Demand curves with the help of suitable diagram. 20
3. What is market? What are the important features of market? Make a comparison between competitive and monopoly market. 20
4. Discuss the role of agriculture in Indian economic development. 20
5. What is national income? Discuss the methods for estimating the national income of a country. 20
6. Discuss the causes, effects and remedies of poverty. 20
7. Write short notes on any *four* of the following: 5×4 = 20
 - (a) Economic agent
 - (b) Law of supply
 - (c) Value and price
 - (d) Types of unemployment
 - (e) Causes of population explosion
 - (f) Short run cost function.

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