



'সমানো মন্ত্র: সমিতি: সমানী'

**UNIVERSITY OF NORTH BENGAL**

B.A./BBA./B.Com. LL.B. Honours 1st Semester Examination, 2022

**ECONOMICS-I**

**PAPER CODE: FC03/CC03**

Time Allotted: 3 Hours

Full Marks: 100

*The questions are of equal value  
The figures in the margin indicate full marks.*

**Answer Question No. 7 and any four questions from the rest**

1. (a) Define the term 'Economics'. 4+16  
(b) Briefly explain the relevance of Economics to law.
2. (a) Define the law of Demand and exceptional situation of law of demand. 6+4+10  
(b) What is Indifference curve?  
(c) What are the properties of Indifference curve?
3. (a) Briefly discuss the basic characteristics of an Indian economy. 8+12  
(b) Briefly discuss the market structure.
4. (a) What is National Income? 4+16  
(b) Discuss the different methods of measuring National Income of a country.
5. (a) What is Consumer's Equilibrium? 4+16  
(b) Derive Consumer's Equilibrium using Indifference curve approach.
6. (a) What is Production Function?  
(b) Explain the relation between Total Product (TP), Average Product (AP) and Marginal Product (MP) with the help of suitable diagram. 4+8+8  
(c) Derive short run Total Cost Curve.
7. Write short notes on any **four** of the following: 5×4 = 20
  - (a) Important features of Indian Agriculture
  - (b) Various types of unemployment in India
  - (c) Value and price
  - (d) Law of supply
  - (e) Measures of Privatization
  - (f) Economic agent.

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