



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.Com. LL.B. Honours 3rd Semester Examination, 2021

AUDITING

PAPER CODE: FC07

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions.

The marks will be deducted if answers exceed word limit.

16-20 marks- 400 words / 10-15 marks- 300 words / 6-9 marks- 200 words / 2-5 marks- 100 words

Answer Question No. 7 and any *four* questions from the rest

1. Describe the difference between Accounting and Auditing. 20
2. Define Internal Audit and explain its advantages and disadvantages. 6+14
3. “Auditor is a watchdog not a bloodhound.”— Critically analyze the statement. 20
4. Explain the procedure of Bank Audit. 20
5. Who is C and AG of India? Present his roles and responsibilities. 6+7+7
6. Present the advantages and disadvantages of Cost Audit. 10+10
7. Answer any *four* short notes from the following: 5×4 = 20
 - (a) Cost Audit
 - (b) Verification
 - (c) Audit Report
 - (d) Systems Audit
 - (e) Vouching
 - (f) Management Audit.

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