



'समानो मन्त्रः समितिः समानी'

**UNIVERSITY OF NORTH BENGAL**

B.A./BBA/B.Com. LL.B. Honours 8th Semester Examination, 2022

**INSURANCE LAW**

**PAPER CODE: CC24 / CC26**

Time Allotted: 3 Hours

Full Marks: 100

*The figures in the margin indicate full marks.*

*The students are advised to follow the word limit mentioned below strictly while answering questions. The marks will be deducted if answers exceed word limit. 20 marks- not more than 2000 words / 15 marks- not more than 1500 words / 10 marks- not more than 1000 words / 5 marks- not more than 500 words*

**Answer Question No. 7 and any four from the rest**

1. 'Every person is exposed to various risks to his or her person and interests, not just from cradle but from the time of his/her conception itself' — Discuss with decided case laws, the nature of Life Insurance in the light of the above statement. 20
2. 'Insurable interests in case of insurance contract is constructed as a life line.' — Comment with the help of decided cases. 20
3. (a) A building was insured against loss or damage by fire. The agreed value was Rs. 5 lakhs. A fire broke out and the premises was partially destroyed. Explain whether the insurance company was liable to compensate or not. 10+10  
(b) What do you understand by the term of an Insurance Contract? Analyze the comparative study with regard to Insurance and Contract.
4. (a) Explain briefly the rights and liabilities of the insurer and the insured person in an insurance contract. 10+10  
(b) Write a brief note on the establishment and functioning of LIC. In the light of the same, explain the various classifications under term policies in a Life Insurance Contract.
5. (a) Define Insurance. 10+10  
(b) Explain whether contract of insurance is a contract of indemnity or a contingent contract.
6. (a) Write a note on premium. 7+6+7  
(b) What is the effect of Non Payment of Premium on the policy?  
(c) How can the amount of Life Insurance be recovered?

7. Answer any **four** from the following:

5×4 = 20

- (a) Doctrine of Subrogation with case laws
- (b) Third party insurance
- (c) Relationship between Tort and Insurance
- (d) Motor Vehicle Insurance
- (e) Burglary Insurance
- (f) Marine Insurance.

—x—