



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

LL.M. 4th Semester Non-Specialisation Examination, 2023

TRADE LAW

PAPER CODE: LL.M. GE 4.2

Time Allotted: 4 Hours

Full Marks: 100

The figures in the margin indicate full marks.

Answer any four questions

25×4 = 100

1. What is GATT? Discuss critically the rule on “National Treatment” under GATT, 1994. 25
2. Explain the Dispute Settlement Mechanism under the WTO. Discuss if there are remedies available to the complaining party when the State in question does not comply with the decision of the WTO. 25
3. Critically discuss the salient features of the Foreign Trade Development Act (Central) 1992. 25
4. TRIPS is the most comprehensive multilateral agreement on intellectual property. In this context discuss the role of the TRIPS Council and the Members’ main obligations under TRIPS agreement. 25
5. Explain the difference between FERA and FEMA. Discuss how does FEMA helps in managing the foreign exchange market in India. 10+15
6. The Bretton Woods Conference, 1944 plays a very important role in shaping the path of International Trade and bringing the downtrodden nations at a better place by proving them help. Discuss.
7. Discuss the objectives and functions of the organisations that forms the part of World Bank Group. 25
8. Write short notes on any two from the following: 12 $\frac{1}{2}$ × 2 = 25
 - (a) Capital Account Convertibility
 - (b) FDI policy of India
 - (c) New Industrial Policy.

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