



‘সমানো মন্ত্র: সমিতি: সমানী’

UNIVERSITY OF NORTH BENGAL

LL.B. (3 yr.) 6th Semester Examination, 2022

PRINCIPLES OF TAXATION LAW

Time Allotted: 3 Hours

Full Marks: 80

Answer Question No. 7 and any *four* from the rest

1. What is chargeability under section 45? How the capital gains are determined and assessed? Discuss. 6+10
2. (a) What are the heads of income and why is income classified into different heads of income? 5
(b) What is the meaning of ‘gross total income’ and ‘total income’? 5
(c) X furnishes the following particulars of his remuneration for the previous year 2019-2020 from ABC Company Ltd., where he is employed as an Accountant: 6

| | |
|--|-----------------|
| Basic Salary | Rs. 14,300 p.m. |
| Dearness Allowances | Rs. 2,000 p.m. |
| Children Education Allowance (For one child) | Rs. 250 p.m. |
| Entertainment Allowance | Rs. 250 p.m. |

He is entitled to use a car (below 1.6 ltrs) for official and personal work. He has paid Rs. 400 towards Profession Tax to State Government. Compute his income from salary for the Assessment Year 2020-2021.
3. What are the circumstances when the income of other person can be included in the total income of an assessee? 16
4. Discuss the meaning and scope of salary. What are the permissible deductions under the head ‘Salary’? 8+8
5. (a) Define VAT and differentiate it from Sales Tax. 5
(b) State the limitations of VAT system. 5
(c) What are the merits and demerits of VAT? 6
6. (a) Define the term ‘Wealth Tax’. 8
(b) What is the process of determination of assets for calculating wealth tax? 8

7. Write short notes on any ***four*** of the following:

4×4 = 16

- (a) Tax, fee and cess
- (b) Assessment Year and Previous Year
- (c) Income from House property
- (d) Agricultural Income
- (e) Person and Assessee
- (f) Taxing power and Constitutional limitation.

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