



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

LL.B. (3 yr.) 6th Semester Examination, 2022

CORPORATE GOVERNANCE

PAPER CODE: DE03

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

The students are advised to follow the word limit mentioned below strictly while answering questions. The marks will be deducted if answers exceed word limit. 20 marks- not more than 2000 words / 15 marks- not more than 1500 words / 10 marks- not more than 1000 words / 5 marks- not more than 500 words

Answer Question No. 7 and any four from rest

1. (a) Enumerate briefly about the recommendations of the Kumar Mangalam Birla Committee, 2000. 10
(b) “Audit committee of listed companies shall review mandatorily the information of the companies to ensure good governance” — In the light of the statement briefly discuss the recommendations of the N.R. Narayan Murthy Committee, 2003. 10
2. (a) Write in brief about the concept of Directors Identification Number (DIN) with reference to DIN, explain the process for allotment and general provisions regarding DIN. 10
(b) What do you understand by appointment of Directors? Write a brief note on the general provisions relating to appointment of directors under the Companies Act, 2013 with relevant case laws. 10
3. (a) Write down the objectives of corporate governance in the companies. 10
(b) What are the key considerations with regard to the decision making powers of the shareholders in the company? Elucidate. 10
4. (a) Discuss briefly about the concept of unfair prejudice. 10
(b) What are the remedies available in case of breach of corporate duties by the directors to the shareholders? 10
5. (a) Enumerate the administrative remedies available for the breach of corporate duties by directors. 10
(b) Explain the evolution, concept and significance of corporate social responsibility in today’s scenario. 10

6. (a) How far do you think, shareholders have a right in the company? If so, then briefly analyse the rights of the shareholders in a company. 10
- (b) What are the functions of the Board of Directors for ensuring good governance in the company? 10
7. Write short notes on any *four* of the following: 5×4 = 20
- (a) Non-executive directors
 - (b) Additional Directors
 - (c) Benefits of Corporate Social Responsibility
 - (d) Duty of Skill and Care
 - (e) Corporate Frauds
 - (f) Unfair Prejudice in TATA v. Mistry Case.

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