



‘সমানো মন্ত্র: সমিতি: সমানী’

UNIVERSITY OF NORTH BENGAL

B.A./BBA./B.Com. LL.B. Honours 1st Semester Examination, 2023

ECONOMICS-I

PAPER CODE: FC03/CC03

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

Answer Question No. 7 and any four questions from the rest

1. (a) Define the term ‘Economics’. 4+16
(b) “Can Economics be treated as a Science?”— What are the arguments for and against this statement?
2. (a) What is Price Elasticity of Demand? 4+12+4
(b) Measure the Price Elasticity of Demand on a Straight Line Demand Curve.
(c) Define the ‘Law of Supply’.
3. (a) Explain the features of Perfect Competitive Market. 10+10
(b) Discuss the features of Monopoly Market.
4. (a) Explain the various causes of poverty in India. 10+10
(b) State and explain the effects of population explosion in India.
5. (a) Discuss the important features of Indian agriculture. 10+10
(b) Discuss the role of agriculture in Indian economy.
6. (a) What do you mean by Privatization? 4+4+12
(b) What are the measures of it?
(c) Thoroughly discuss the advantages and disadvantages of privatization.
7. Write short notes on any **four** of the following: 5×4 = 20
 - (a) Value and Price
 - (b) Gross National Product (GNP)
 - (c) Law of Demand
 - (d) Production Function
 - (e) Various types of Unemployment in India
 - (f) Short-run Total Cost (TC) Curve.

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