



**UNIVERSITY OF NORTH BENGAL**

B.A./BBA/B.Com. LL.B. (5 yr.) Honours 2nd Semester Examination, 2021

**ECONOMICS-II**

**PAPER CODE-FC07 / FC05**

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.*

**GROUP-A**

**Answer any *four* questions from the following**

10×4 = 40

1. (a) What is money? 2+8  
(b) Discuss the different motives of holding money.
2. (a) Explain in brief the different merits and demerits of direct and indirect tax. 5+5  
(b) What are the causes and remedies of inflation?
3. (a) What is Fiscal Policy? 4+6  
(b) Explain the advantage and disadvantages of division of labor?
4. Discuss the features, merits and demerits of capitalist economic system. 10
5. (a) What do you mean by 'Economic Planning'? 4+6  
(b) What are the needs for economic planning in underdeveloped countries like India?
6. (a) Explain the Rostow's Growth Theory. 6+4  
(b) What are the functions of the apex financial institution of India?

**GROUP-B**

7. Write short notes on any *two* of the following: 5×2 = 10
  - (a) Consumption function
  - (b) Trade cycle
  - (c) Minimum wages
  - (d) Commercial banks.

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