



‘সমানো মন্ত্র: সমিতি: সমানী’

UNIVERSITY OF NORTH BENGAL

B.Com. LL.B. Honours 3rd Semester Examination, 2023

AUDITING

PAPER CODE: FC07

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

Answer Question No. 7 and any four questions from the following

1. (a) “Accounting is a necessity while auditing is luxury.” — Do you agree? Give reasons for your answer. 12+8
(b) State the difference between Accounting and Auditing.
2. (a) Discuss in brief about the evolution of Accounting Standards. 10+10
(b) Discuss the roles played by Accounting Standard Board.
3. (a) Describe the steps to be taken by an auditor before commencing a new audit of a company. 12+8
(b) Point out the essentials of a good audit report.
4. (a) How far the external auditor can depend upon the work of Internal Auditor? 12+8
(b) State the difference between Continuous Audit and Internal Audit.
5. (a) Discuss the special features of audit of Co-operative Societies: 10+10
(b) State the special features of audit of Public Sector Undertaking.
6. (a) Define Cost-Audit. 3+7+10
(b) Discuss the objectives of Cost-Audit.
(c) Enumerate the distinction between Financial Audit and Cost Audit.
7. Write short notes on any **four** of the following: 5×4 = 20
 - (a) Internal Check
 - (b) Frauds and Errors
 - (c) Vouching
 - (d) Audit Programme
 - (e) Objectives of Audit
 - (f) Internal Control.

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