



UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. (5 yr.) General 10th Semester Examination, 2021

BANKING LAW

Time Allotted: 2 Hours

Full Marks: 50

The figures in the margin indicate full marks.

The students should attempt any *two* questions from GROUP-B compulsorily and any *four* from GROUP-A

GROUP-A

(Answers Word Limit less than equals to 200)

1. How do you define the role of the Reserve Bank of India? Define the concept of “Unit banking” and “Branch banking” in India. Mention the advantages and disadvantages of the same. What are the three kinds of instruments in the Negotiable Instruments Act? 10
2. “The banker’s duty of secrecy is not absolute but qualified”. Elucidate the same by mentioning the duties and liabilities of a banker towards its customers. “An agent is a person appointed as a representative of another person” – according to the statement which relation can be traced between bank and customer in compliance with the Indian Contract Act, 1872? 10
3. “The transition from money-lending to banking has occurred from seventh to second century BC” – Briefly evolve the reference of the system of money lending to banking system in India with reference to the genesis of the banking system. 10
4. Define guarantee and indemnity. Point out the kinds of guarantee and the liability of bankers under bank guarantee. Discuss the statutory protection provided to collecting banker. 10
5. Write a brief note on the object and purpose of the Banking Regulation Act, 1949. 10
6. Define Money Market. Explain the composition of Money Market. Enumerate the general characteristics of Indian Money Market. 10

GROUP-B

(Answer Word Limit less than equals to 100)

7. Write short notes on any *two* of the following: 5×2 = 10
 - (a) Letters of Credit
 - (b) Rights of Pawnor
 - (c) Termination of Agency
 - (d) Statutory Liquid Ratio.

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