



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. General 10th Semester Examination, 2023

BANKING LAW

Time Allotted: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

Answer Question No. 7 and any four questions from the rest

1. “The early history of the Indian banking system was to serve the interest of the colonial government” — In the light of this statement critically elucidate the historical evolution of Banking System in India. 16
2. (a) Explain ‘Joint Stock Banking’ and ‘Merchant Banking’. 4
(b) Briefly mention the advantages and disadvantages of ‘Group Banking’ and ‘Chain Banking’. 12
3. Critically examine the objectives and salient features of the Banking Regulation Act, 1949. 16
4. (a) When a banker can refuse to make payment of his customer’s cheque? —Discuss. 8
(b) Analyse why customer-friendly banking system in India is essential in present day scenario? 8
5. (a) Explain the term ‘negotiable instruments’. What is the scope of the Negotiable Instruments Act, 1881? 8
(b) Describe the various kinds of negotiable instruments. 8
6. (a) ‘RBI functions as the banker to the Government’. Elaborate with reference to relevant section of the Reserve Bank of India Act, 1934. 10
(b) Describe the role of the Reserve Bank of India, as the issuer of currency. 6
7. Write short notes on (any *four*): 4×4 = 16
 - (a) Bank Guarantees
 - (b) Dishonour of Cheque
 - (c) Non-Banking Financial Companies
 - (d) Promissory Note
 - (e) Para-Banking
 - (f) Holder in due course.

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