



‘समानो यन्त्रः समितिः समानी’

**UNIVERSITY OF NORTH BENGAL**

B.A./BBA/B.Com. LL.B. Honours 10th Semester Examination, 2023

**FOREIGN TRADE**

**PAPER CODE: EC08**

Time Allotted: 3 Hours

Full Marks: 100

*The figures in the margin indicate full marks.*

**Answer Question No. 7 is compulsory and any *four* questions from the rest**

1. Elaborately discuss about India's Foreign Trade Policy and 'Make in India' initiative by the Govt. of India. 20
2. Write an explanatory note on the objective, scope, functions and structure of W.T.O. 20
3. (a) What is meant by Dumping in International Trade? 4+4+12  
(b) What are the types of Dumping?  
(c) Write a brief note on W.T.O.'s stand on Dumping.
4. Write an essay on New Industrial Policy launched by the Government of India in 1991. What major economic reforms have been initiated post 1991? 20
5. Discuss the importance of Bretton Woods Conference. Explain why third world countries not happy with the working of International Bank for Reconstruction and Development (IBRD) and International Monetary Fund (IMF). 10+10
6. Differentiate between free trade and protectionism trade policy. Discuss elaborately the export promotion policies in India. 10+10
7. Answer any *four* from the following: 5×4 = 20
  - (a) Balance of Payment
  - (b) Special Drawing Rights
  - (c) Multilateral Investment Guarantee Agency
  - (d) Most favoured Nation Clause
  - (e) Anti-dumping duty
  - (f) TRIPS.

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