



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. Honours 10th Semester Examination, 2023

PRINCIPLES OF TAXATION LAW

PAPER CODE: CC30/CC32

Time Allotted: 3 Hours

Full Marks: 100

The figures in the margin indicate full marks.

Answer Question No. 7 and any four questions from the rest

1. (a) Enumerate the income which does not form part of total income. 10+10
(b) What are the powers and functions of Income Tax Authorities in India?
2. (a) Give a brief overview of the different types of income to be chargeable under the head ‘Profits and gains of business or profession.’ 10+10
(b) What are the different types of deductions for expenses specifically allowed to the assessee for the computation of income under the head of ‘profits and gains of business or profession’?
3. (a) Give a brief overview of different types of allowances available under the head ‘Income from salary’ to an employee. 10+10
(b) Providing a chart mention as to which allowances are fully exempted, partly exempted and fully taxable.
4. Categorize the following income under the heads of Income as specified under the provisions of Income Tax Act, 1961. Explain each of the answers with proper reasons and mention if any exceptions are applicable on the same:- 2×10
 - (i) Pension
 - (ii) Selling of Land
 - (iii) Income from Mining
 - (iv) Income from Speculative Business
 - (v) Family Pension
 - (vi) Royalty
 - (vii) Selling of Furniture
 - (viii) Profit from shares
 - (ix) Rent from open field
 - (x) Sale of ornaments.
5. Discuss the procedure of computation of Income under the head salary under Income Tax Act, 1961. Explain different kind of deduction that are available to a salaried person to reduce his tax liability. 10+10

6. "GST aims to integrate Indian Economy"— Comment. 20
7. Write short notes on any *four* of the following: 5×4 = 20
- (a) Registration under GST Act
 - (b) Salary paid by a partnership firm to its partner
 - (c) Types of regular assessment
 - (d) Best Judgement Assessment
 - (e) Advance Tax
 - (f) Block of Assets.

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