



‘समानो मन्त्रः समितिः समानी’

UNIVERSITY OF NORTH BENGAL

B.A./BBA/B.Com. LL.B. General 10th Semester Examination, 2023

PRINCIPLES OF TAXATION LAW

Time Allotted: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

Answer any four questions and Questions No. 7 is mandatory

1. Define Taxation. Discuss the evolution of modern taxation system in India. 16
2. Illustrate the concept of Wealth. Define asset, deemed asset and exempted asset under Wealth Tax Act, 1957. 16
3. Discuss the procedure of computation of Income from Salary under Income-Tax Act, 1961. 16
4. Define Agriculture Income Under Income-Tax Act, 1961. Explain the exemption u/s 10(1) with regard to Agriculture Income. 8+8
5. What is the basis of changeability of income under the head ‘Profits and Gains from Business or Profession’? 16
6. A source of income which does not fall under any other income is to be computed under the head ‘Income from other Sources’. Discuss and give a few examples. 16
7. Write short notes on any **four** from the following: 4×4 = 16
 - (a) Clubbing of Income
 - (b) Income from Family Pension
 - (c) Deduction for payment of Life Insurance Premium
 - (d) Failure to keep Books of Accounts of Business
 - (e) Assessing Officers
 - (f) Tax evasion and Tax avoidance.

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